



## Minutes of Management Committee 21 November 2012

Action

**Present :** Rick Cowley; Jim Doyle; Colin Hubbard; Chris McGinley; Jack Whittaker.

### 1. Financial Statement for the Year to Date

1.1. There was laid before the meeting the financial statement illustrating the Club's activities for the current financial year to date. The treasurer indicated that income levels and surplus would be higher this year as a consequence of the increased attendance contribution, L&CPU subscriptions were about to be paid and £110 rental is due to REAL but has not yet been invoiced. After a short discussion the committee accepted the statement as presented.

### 2. Co-operative Bank Mandate

2.1. The treasurer explained that signatures needed to be updated on the bank mandate in order to include the current trustees. The bank requires a specific form of words to be agreed and minuted. The following resolution was passed.

2.2. It was resolved that:

- The Co-operative Bank p.l.c. ("the bank") shall continue as our bankers in accordance with our original application
- the bank shall be authorised to accept instructions (including written instructions sent by facsimile and electronic instructions through the use of digital signatures and/or identification numbers or passwords) from us in connection with the account(s) and the service, provided that the instructions are given and/or signed in accordance with the signing authority listed in the account signatories Section 6b. Instructions shall mean; cheques, bills of exchange, promissory notes or other orders for payment drawn, made or accepted on our behalf (even if the payments cause the account(s) to be overdrawn) and requests or instructions in writing concerning the accounts), our affairs or property (including the opening of the new account(s), the arranging of facilities and creation of security)
- the bank shall be authorised to honour all cheques and all other documents made or accepted on our behalf even if such payment causes any accounts to be overdrawn or increase any existing overdraft, provided that such documents are signed in accordance with the specimen signatures shown in the account signatories Section 6b
- the bank shall act on all specimen signatures in accordance with any instruction, notice, request or other document in writing concerning our account (including the opening of new accounts), affairs or property, as shown in the account signatories Section 6b
- the bank shall be sent a copy of any future resolutions which affect the terms of these resolutions
- the bank shall be sent a copy of any changes in our Constitution/Rules/Memorandum and Articles of Association/Regulations or Bye Laws
- the bank shall be notified in writing of any change of Officers or Trustees
- the bank shall be notified in writing of any change of official authorised to sign on our behalf

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- the bank shall otherwise continue to operate our account(s) in accordance with the Community Account mandate
- the bank shall be notified in writing of any overall change of control in the organisation
- all signatories to the account are aged 16 or over.

### **3. Any Other Business**

3.1. There was no other business and the meeting closed.

R Cowley, Chairman